

DUNSTABLE TOWN COUNCIL

**EXTRACT OF MINUTES OF THE MEETING OF
FINANCE AND GENERAL PURPOSES COMMITTEE**

**HELD AT THE COUNCIL CHAMBER, GROVE HOUSE, HIGH STREET NORTH,
DUNSTABLE**

ON MONDAY 30TH JANUARY 2006

Recommendation adopted at full Council on 13th February 2006

53 TOWN COUNCIL PRECEPT 2006/07

The Town Clerk reported that pursuant to the Council's recent policy of long term financial planning, the four Committee Chairmen had considered the Council's budget strategy for the next 5 years in the light of all known likely occurrences and the full effects of recent decisions including the full impact of Priory House. The Chairmen were accordingly recommending that the Council adopt the 5 year budget plan set out at (Appendix 'B'). Through the managed deployment of reserves this proposed that overall Council expenditure increased by 5% per annum plus the relevant level of inflation.

The Committee then considered the draft budget proposals of Standing Committees prepared in accordance with this strategy, together with the level of balances currently available in the various reserve funds (Appendix 'C'). A net budget for 2006/2007 of £1,409,206 was proposed which equated to a Council Tax of £115.59 per Band 'D' property, an increase of £6.77 or 6.22%.

- RECOMMENDED:**
- i) that the 5 year financial plan be approved
 - ii) that the revised Estimates of income and expenditure for the financial year 2005/2006 and the draft Estimates of income and expenditure for the financial year 2006/2007, as set out in the report to be presented to Council be approved
 - iii) that the Town Clerk be authorised to incur the various items of expenditure detailed in the Estimates, subject to compliance with the requirements of the Council's Standing Orders
 - iv) that the revised scale of charges, set out in the report, be approved with effect from 1st April 2006 or the start of the 2006/2007 winter playing season, as appropriate
 - v) that, in consequence of the foregoing recommendations, the Town Council issue a precept upon South Bedfordshire District Council in the sum of £1,409,206
 - vi) that the expenditure proposals funded from reserve funds as set out in the report be approved.