

**DUNSTABLE TOWN COUNCIL**

**MINUTES OF ACCOUNTS SUB-COMMITTEE**

**HELD AT THE MAYOR'S PARLOUR, GROVE HOUSE, HIGH STREET NORTH, DUNSTABLE**

**ON THURSDAY 25TH JANUARY 2007**

Present: Councillors Mrs B M Boatwright (Chairman), P J Boatwright and Mrs S A Newton with Mrs R G Smith (Administration and Finance Manager)

**1. PAYMENT OF ACCOUNTS**

**RESOLVED:** i) that the schedule of accounts for the period 15th December 2006 to 25th January 2007 be approved for payment (see Appendix 'A')

ii) \* that expenditure on the item marked with an asterisk be incurred in accordance with the Council's powers under Section 137 of the Local Government Act, 1972.

iii) that Councillors' action in authorising payment on cheque number 17595 be confirmed.

**2. BUDGETARY CONTROL REPORT**

The Sub-Committee received the Budgetary Control report for the period ending 31st December 2006, noting that whilst providing the basis, did not at this stage record the revised estimates currently being considered by all Committees.

It was also noted that adjustments had been made to the accounts software which included the rationalisation of all nominal codes. This would provide a greater interrogation facility to assist the budgetary control process. An additional reporting element was also available which provided a printed analysis of projected expenditure and Members agreed that this be reported initially on a quarterly basis.

**3. RESERVE FUNDS**

The Sub-Committee noted the anticipated year end balances of the various reserve funds, full details of which would be reported to the next meeting of Finance and General Purposes Committee.